

Ten-Year Summary of Selected Financial Data

Sumitomo Pharma Co., Ltd. and Consolidated Subsidiaries Years Ended March 31

Japanese GAAP

Millions of yen

	2013	2014	2015	2016	2017	2018
RESULTS OF OPERATIONS:						
Net sales	¥ 347,724	¥ 387,693	¥ 371,371	¥ 403,206	¥ 411,639	¥ 477,966
Overseas sales revenue	133,125	174,286	174,911	215,055	227,495	290,321
Ratio to net sales	38.3%	45.0%	47.1%	53.3%	55.3%	60.7%
Cost of sales	101,686	104,100	101,228	104,471	100,071	119,852
Selling, general and administrative expenses	220,994	241,450	246,868	261,805	259,066	292,291
(Research and development costs)	59,844	69,804	71,304	82,034	80,819	91,397
(Ratio to net sales)	17.2%	18.0%	19.2%	20.3%	19.6%	19.1%
Operating income	25,044	42,143	23,275	36,930	52,501	65,823
Operating margin	7.2%	10.9%	6.3%	9.2%	12.8%	13.8%
Net income attributable to owners of the parent	10,044	20,061	15,448	24,697	28,733	37,525
FINANCIAL POSITION:						
Total assets	¥ 607,219	¥ 659,033	¥ 711,584	¥ 707,717	¥ 783,640	¥ 801,425
Net assets	349,248	398,540	451,021	446,473	460,389	483,050
OTHER STATISTICS:						
Capital expenditures	¥ 12,384	¥ 23,421	¥ 10,676	¥ 9,785	¥ 10,619	¥ 10,060
Depreciation and amortization	35,085	26,777	19,226	20,267	18,649	19,909
PER SHARE OF COMMON STOCK:						
	Yen					
Basic net income	¥ 25.28	¥ 50.49	¥ 38.88	¥ 62.16	¥ 72.32	¥ 94.45
Net assets	879.03	1,003.11	1,135.21	1,123.76	1,158.80	1,215.84
Cash dividends applicable to the year	18.00	18.00	18.00	18.00	20.00	28.00
FINANCIAL INDICATORS:						
ROE	3.0%	5.4%	3.6%	5.5%	6.3%	8.0%
ROA	1.7%	3.2%	2.3%	3.5%	3.9%	4.7%
Equity ratio	57.5%	60.5%	63.4%	63.1%	58.8%	60.3%
Dividend payout ratio	71.2%	35.7%	46.3%	29.0%	27.7%	29.6%

(Note) 1. Because provisional accounting treatment for business combinations conducted during the fiscal year ended March 31, 2017 was fixed during the fiscal year ended March 31, 2018, the allocation of acquisition costs was reviewed. Consequently, the figures for the year ended March 31, 2017 were adjusted retroactively.
 2. Because provisional accounting treatment for business combinations conducted during the fiscal year ended March 31, 2020 was fixed during the fiscal year ended March 31, 2021, the allocation of acquisition costs was reviewed. Consequently, the figures for the year ended March 31, 2020 were adjusted retroactively.
 3. To coincide with the adoption of the IFRS, the Group has set "Core operating profit" as an earnings indicator showing the Company's recurring profitability. Core operating profit is calculated by deducting from operating profit any gains and losses resulting from nonrecurring factors (hereinafter, "non-recurring items") designated by the Group. Revenue and expenses under "RESULTS OF OPERATION (IFRS)" are reported by the "Core basis" figures after adjusting for non-recurring items.

IFRS

Millions of yen

	2018	2019	2020	2021	2022
RESULTS OF OPERATIONS:					
Revenue	¥ 466,838	¥ 459,267	¥ 482,762	¥ 515,952	¥ 560,035
Overseas sales revenue	281,434	293,325	307,819	327,286	370,771
Ratio to revenue	60.3%	63.9%	63.8%	63.4%	66.2%
Cost of sales	112,345	113,109	128,346	137,490	157,117
Selling, general and administrative expenses	186,176	186,143	189,979	211,770	251,560
Research and development expenses	86,881	82,891	92,607	97,082	94,004
Ratio of R&D expenses to revenue	18.6%	18.0%	19.2%	18.8%	16.8%
Core operating profit	90,604	77,299	71,982	69,583	58,509
Ratio of core operating profit to revenue	19.4%	16.8%	14.9%	13.5%	10.4%
Operating profit	88,173	57,884	83,239	71,224	60,234
Net profit attributable to owners of the parent	53,448	48,627	40,753	56,219	56,413
FINANCIAL POSITION:					
Total assets	¥ 809,684	¥ 834,717	¥ 1,256,534	¥ 1,308,127	¥ 1,308,007
Total equity	452,723	498,138	635,860	648,178	673,569
Equity attribute to owners of the parent	452,723	498,138	532,670	580,570	607,888
OTHER STATISTICS:					
Capital expenditures	¥ 10,184	¥ 13,231	¥ 11,990	¥ 12,660	¥ 12,663
Depreciation and amortization	12,887	13,976	17,365	22,673	38,348
PER SHARE OF COMMON STOCK:					
	Yen				
Basic net profit	¥ 134.53	¥ 122.39	¥ 102.58	¥ 141.50	¥ 141.99
Equity attributable to owners of the parent	1,139.50	1,253.82	1,340.74	1,461.31	1,530.08
Cash dividends applicable to the year	28.00	28.00	28.00	28.00	28.00
FINANCIAL INDICATORS:					
ROIC	12.1%	11.8%	3.3%	3.1%	1.7%
ROE	12.4%	10.2%	7.9%	10.1%	9.5%
ROA	6.7%	5.9%	3.9%	4.4%	4.3%
Ratio of equity attributable to owners of the parent to total assets	55.9%	59.7%	42.4%	44.4%	46.5%
Dividend payout ratio	20.8%	22.9%	27.3%	19.8%	19.7%

4. Capital expenditures have typically shown the acquisition costs of property, plant and equipment and intangible assets. However, the figures under IFRS for the fiscal year ended March 31, 2017 and after show the acquisition costs of property, plant and equipment and software.

5. ROIC: (Core operating profit – Income taxes) / (Total equity + Interest-bearing liabilities)