



For Immediate Release

March 28, 2008

Company Name: Dainippon Sumitomo Pharma Co., Ltd.

President: Kenjiro Miyatake

Stock Exchange Listings: Tokyo, Osaka, Nagoya

Security Code number: 4506

### Change of Representative Directors

Dainippon Sumitomo Pharma Co., Ltd. (DSP) today announced that at its meeting held on March 28, the Board of Directors decided to change the Representative Directors, which will be officially implemented at the Board of Directors' meeting to be held immediately following the general shareholders' meeting scheduled for June 27, 2008.

#### 1. New Representative Directors

<u>New Position</u>	<u>Name</u>	<u>Current Position</u>
Chairman	Kenjiro Miyatake	President
President	Masayo Tada	Executive Vice President

Yasuo Okamoto, currently Representative Director and Chairman, will be appointed Senior Executive Advisor.

#### 2. Background of the Change

Kenjiro Miyatake assumed the office of Representative Director and President of Dainippon Pharmaceutical Co., Ltd. as of June 1999. Since then he had greatly contributed to the growth of the company, and became Representative Director and President of DSP as of October 2005 when it was formed through the merger of Dainippon Pharmaceutical Co., Ltd. and Sumitomo Pharmaceuticals Co., Ltd.

Miyatake has led the management of DSP to work out the company's growth strategy pursued after the merger, as well as to realize the envisaged integration synergies. Under his leadership, DSP formulated its Mid-term Business Plan for three years, starting the fiscal year ending March 2008, with a view to

developing the company's business structure toward global business expansion. In accordance with the plan, DSP has been preparing its international operation structure while reinforcing its domestic business foundation.

To ensure its further growth, it is crucial for DSP to establish its global development and marketing structure as quickly as possible, hence reinforcing its international business base. The Board of Directors has determined that the new Representative Directors should best lead DSP management to realize this goal.

### 3. Date of the Change (planned)

June 27, 2008

### 4. Brief Personal History of Masayo Tada

Name: Masayo Tada (Mr.)

Birthplace: Osaka Prefecture, Japan

Birthdate: January 13, 1945

#### Educational and Business Career:

March 1968	Graduated from the Economics Department, the University of Tokyo
April 1968	Joined Sumitomo Chemical Co., Ltd.
June 1998	Appointed Director (Board Member) of Sumitomo Chemical [See Note]
June 2002	Appointed Managing Director, Sumitomo Chemical
June 2003	Resigned Managing Director, Sumitomo Chemical
June 2003	Appointed Managing Executive Officer, Sumitomo Chemical
Jan. 2005	Resigned Managing Executive Officer, Sumitomo Chemical
Jan. 2005	Appointed Senior Executive Officer, Sumitomo Pharmaceuticals Co., Ltd.
June 2005	Appointed Board Member and Senior Executive Officer, Sumitomo Pharmaceuticals
Oct. 2005	Appointed Board Member and Vice President, DSP
June 2007	Appointed Board Member and Executive Vice President, DSP

#### [Note]

June 1998 Appointed General Manager, Crop Protection Div. – Domestic as well as General Manager, Crop Protection Div. – International, Sumitomo Chemical and concurrently appointed Representative Director and Chairman of the following affiliate companies of Sumitomo Chemical:

Keno Gard S.A. (Spain), Philagro France S.A.S., Valent U.S.A. Corporation, Sumitomo Chemical Agro Europe S.A.S., Sumitomo Chemical Australia Pty. Ltd.