



March 2, 2011

Company name: Dainippon Sumitomo Pharma Co., Ltd.
 Representative: Masayo Tada, President
 (Securities Codes: 4506, 1st Section of TSE and OSE)
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**Dainippon Sumitomo Pharma Co., Ltd. Announces Issuance of
 Unsecured Straight Bonds**

Dainippon Sumitomo Pharma Co., Ltd. (DSP) (Headquarters: Osaka, Japan; President: Masayo Tada) today announced that it has determined the terms and conditions for the issuance of its 1st, 2nd and 3rd Series of Unsecured Straight Bonds. The terms and conditions are as outlined below.

1. Series of the Bonds	1st Series of Dainippon Sumitomo Pharma Co., Ltd. Unsecured Straight Bond (with inter-bond pari passu clause)	2nd Series of Dainippon Sumitomo Pharma Co., Ltd. Unsecured Straight Bond (with inter-bond pari passu clause)	3rd Series of Dainippon Sumitomo Pharma Co., Ltd. Unsecured Straight Bond (with inter-bond pari passu clause)
2. Aggregate Nominal Amount	10 billion yen	30 billion yen	10 billion yen
3. Denomination of each Bond	100 million yen		
4. Issue Price	100% of the principal amount		
5. Redemption Price	100% of the principal amount		
6. Coupon Rate	0.534% per annum	0.782% per annum	1.106% per annum
7. Offering Period	March 2, 2011		
8. Payment Date	March 8, 2011		
9. Maturity Date	March 7, 2014	March 8, 2016	March 8, 2018
10. Method of Redemption	Bullet maturity (retirement by purchase is possible)		
11. Interest Payment Dates	March 8 and September 8 of each year (First interest payment date: September 8, 2011)		
12. Purpose of Funds	Funds for repayment of loans		
13. Rating	A (Rating and Investment Information, Inc.)		
14. Joint Lead Managers	Daiwa Securities Capital Markets Co. Ltd. Nomura Securities Co., Ltd. Nikko Cordial Securities Inc.		
15. Fiscal Agent	Sumitomo Mitsui Banking Corporation		

This press release has been prepared for the purpose of publicly announcing DSP's issuance of straight bonds and not for the purpose of soliciting investment or engaging in any other similar activities in any region including the United States or Canada. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements under the Securities Act.