



For immediate release

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Company Name: Dainippon Sumitomo Pharma Co., Ltd.

President: Masayo Tada

Stock Exchange: Listings: Tokyo, Osaka

Security Code Number: 4506

Discontinuation of development of AC-3933, a therapeutic agent for dementia

Dainippon Sumitomo Pharma Co., Ltd. (Head Office: Osaka, Japan; President: Masayo Tada) announces the discontinuation of clinical development in Japan and abroad of its investigational compound AC-3933, a treatment for dementia, which was under development (Phase II stage) in Japan, the United States and Europe.

This time, the Company obtained its Phase II clinical study results in the United States, but the compound did not meet the criteria that the Company has envisaged. In the light of such study results, the Company has decided to abandon continuation of clinical development of this compound both in Japan and abroad.