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## Press Release

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April 24, 2024

Sumitomo Pharma Co., Ltd.

### **Sumitomo Pharma Announces Establishment of Trading Company in China**

Sumitomo Pharma Co., Ltd. (Head Office: Osaka, Japan; Representative Director, President and CEO: Hiroshi Nomura) announced today that Sumitomo Pharma Trading (Suzhou) Co., Ltd. was established in China on April 22, 2024 as a wholly-owned subsidiary of Sumitomo Pharma (China) Co., Ltd. which is a wholly-owned subsidiary of Sumitomo Pharma Co., Ltd.

Sumitomo Pharma Group has established Sumitomo Pharma Trading (Suzhou) Co., Ltd. as a wholly-owned subsidiary of Sumitomo Pharma (China) Co., Ltd., with the purpose of building a high-quality logistics system in China. Going forward, Sumitomo Pharma Trading (Suzhou) Co., Ltd. will possess the capabilities of importing and selling finished pharmaceutical products, as well as providing warehousing, storage and logistics services.

Sumitomo Pharma Group has local subsidiaries in Chinese mainland, Taiwan, Singapore, Thailand, and Malaysia, and a representative office in Vietnam, thus showing its commitment to Asia, a growing market for pharmaceuticals. With the establishment of this new subsidiary, Sumitomo Pharma Group aims to further strengthen its business foundation in Asia.

#### Reference

##### Overview of Sumitomo Pharma Trading (Suzhou) Co., Ltd.

Company name	Sumitomo Pharma Trading (Suzhou) Co., Ltd.
Establishment	April 22, 2024
Representative	Yoshitaka Koketsu, Executive Director
Share capital	US\$2.5 million
Number of employees	7 (scheduled for May 1, 2024)
Functions	Import and sell finished pharmaceutical products in China and provide warehousing, storage, and logistics services to Sumitomo Pharma (Suzhou) Co., Ltd.
Ownership	Sumitomo Pharma (China) Co., Ltd. 100%
Location	Suzhou

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